

Funds Emphasizing Income

TEN YEARS					FIVE YEARS					THREE YEARS					ONE YEAR				
How Managmt. Performed		How Investors Fared		Rank	How Managmt. Performed		How Investors Fared		Rank	How Managmt. Performed		How Investors Fared		Rank	How Managmt. Performed		How Investors Fared		Rank
% Chg.	Rank	% Chg.	Rank		% Chg.	Rank	% Chg.	Rank		% Chg.	Rank	% Chg.	Rank		% Chg.	Rank	% Chg.	Rank	
19 Income Funds																			
Associated Fund Trust	+162.4	7	+140.1	7	+69.0	10	+54.6	10	10	+30.3	9	+19.2	9	6	+30.1	6	+19.0	6	6
Channing Income Fund	+161.2	8	+139.8	8	+71.7	9	+57.1	9	9	+25.7	10	+15.0	10	10	+16.7	12	+6.8	13	13
Commonwealth Income	+156.5	9	+134.7	10	+53.1	13	+40.1	13	13	+21.6	12	+11.3	13	13	+21.8	10	+11.4	10	10
Decatur Income Fund	+225.8	2	+198.1	2	+97.0	5	+80.3	5	5	+46.6	3	+34.1	3	3	+33.4	4	+22.1	4	4
Financial Industrial Income Fund					+105.2	1	+87.8	1	1	+50.1	2	+37.3	2	2	+37.5	2	+25.8	2	2
Franklin Custodian Income Series	+176.4	6	+152.2	6	+53.0	14	+39.6	14	14	+20.5	13	+10.0	16	16	+15.2	15	+5.1	16	16
General Investors Trust	+122.9	15	+105.1	15	+48.0	16	+36.2	16-17	16-17	+19.1	15	+9.6	17	17	+16.0	13	+6.7	14	14
Income Fund of Boston	+141.7	12	+121.2	13	+48.9	15	+36.2	16-17	16-17	+19.1	15	+9.6	17	17	+16.0	13	+6.7	14	14
Keystone (K-1)	+129.2	14	+110.2	14	+57.2	12	+44.2	12	12	+20.3	14	+10.3	15	15	+13.6	17	+4.2	18	18
Lexington Income Trust	+117.6	16	+99.1	16	+45.1	17	+32.8	18	18	+18.2	16	+8.2	18	18	+14.2	16	+4.5	17	17
Liberty Fund	+210.5	3	+184.1	3	+74.2	8	+59.4	8	8	+35.7	6	+24.2	6	6	+35.9	3	+24.3	3	3
Morton (B.C.)—Income Series	+93.8	17	+76.8	17	+75.3	7	+60.0	7	7	+32.6	8	+21.0	8	8	+29.4	7	+18.1	7	7
National Securities—Dividend Series	+195.0	4	+170.0	4	+99.5	3	+82.5	3	3	+35.5	7	+24.0	7	7	+27.9	8	+17.0	8	8
National Securities—Income Series	+147.0	10	+126.0	11	+77.5	9	+37.5	15	15	+23.6	11	+13.1	11	11	+18.8	11	+8.7	12	12
Northeast Investors Trust	+137.6	13	+137.6	9	+38.0	19	+44.6	11	11	+11.7	19	+11.7	12	12	+10.3	19	+10.3	11	11
Provident Fund for Income	+251.9	1	+225.5	1	+102.8	2	+85.6	2	2	+62.0	11	+48.2	4	4	+42.0	1	+29.9	1	1
Puritan Income Fund	+145.1	11	+124.3	12	+97.6	4	+82.8	3	3	+44.6	5	+33.8	5	5	+26.4	5	+16.9	9	9
Value Line Income Fund	+187.8	5	+162.6	5	+43.3	18	+31.1	19	19	+16.2	17	+6.3	19	19	+15.3	14	+5.5	15	15
LOAD-FUND AVERAGE	+164.1		+141.8		+71.5		+57.0			+45.3	4	+36.6	5	5	+31.7	5	+20.2	5	5
NO-LOAD FUND AVERAGE	+193.1		+137.6		+37.5		+37.5			+31.3		+20.5			+24.3		+13.8		
STANDARD & POOR'S 500 STOCKS					+73.3					+11.7		+11.7			+10.3		+10.3		
NO-LOAD FUND AVERAGE																			
STANDARD & POOR'S 500 STOCKS																			

Funds Emphasizing Balance

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How Managmt. Performed		How Investors Fared		Rank	How Managmt. Performed		How Investors Fared		Rank	How Managmt. Performed		How Investors Fared		How Managmt. Performed		How Investors Fared		Rank	
% Chg.	Rank	% Chg.	Rank		% Chg.	Rank	% Chg.	Rank		% Chg.	Rank	% Chg.	Rank	% Chg.	Rank	% Chg.	Rank		
26 Balanced Funds																			
American Business Shares	+126.0	15	+109.0	16	+43.0	18	+32.3	18	18	+14.2	18	+5.6	18	+11.4	19	+3.0	20	20	
Axe-Houghton Fund A	+250.8	1	+222.7	1	+151.0	1	+130.9	1	1	+84.3	1	+69.6	1	+38.1	1	+45.5	1	1	
Axe-Houghton Fund B	+190.6	2	+167.4	2	+88.7	2	+73.6	2	2	+43.5	3	+32.0	3	+32.4	4	+21.8	4	4	
Boston Fund	+109.0	23	+91.2	23	+27.2	26	+16.4	26	26	+1.0	26	+7.6	26	+7.4	24	+1.7	26	26	
Channing Balanced Fund	+174.9	3	+151.5	5	+64.5	7	+50.5	10	10	+27.4	9	+16.6	12	+18.9	11	+8.8	13	13	
Commonwealth Investment Co.	+125.2	16	+106.1	18	+53.4	13	+40.4	15	15	+23.6	14	+13.1	15	+19.9	10	+9.7	12	12	
Composite Bond and Stock Fund	+157.3	8	+136.7	8	+65.0	6	+51.8	9	9	+40.1	4	+28.9	5	+35.1	3	+24.2	3	3	
Diversified Investment Fund	+143.1	9	+121.8	10	+57.5	11	+43.7	13	13	+26.6	10	+15.5	13	+21.9	7	+11.2	11	11	
Dodge & Cox Balanced Fund	+136.2	10	+136.2	9	+54.5	12	+44.5	14	14	+26.5	11	+24.5	6	+16.7	14	+16.7	8	8	
Eaton & Howard Balanced Fund	+94.3	26	+79.7	26	+28.8	25	+19.1	25	25	+4.2	24	+3.6	24	+6.9	26	+1.1	25	25	
Group Sec.—Fully Administered Fund	+117.6	18	+99.1	21	+44.0	17	+31.8	19	19	+9.9	19	+0.6	20	+9.9	21	+0.6	23	23	
Income Foundation Fund	+135.9	11	+115.8	12	+66.9	4	+52.7	7	7	+37.7	5	+26.0	7	+23.6	6	+13.1	10	10	
Investment Fund	+114.6	21	+97.4	22	+37.3	22	+26.3	23	23	+17.0	16	+10.3	22	+12.5	17	+3.5	19	19	
Loomis-Sayles Mutual Fund	+115.7	20	+115.7	13	+52.2	16	+40.2	16	16	+8.9	20	+0.2	22	+15.8	15	+15.8	9	9	
Massachusetts Fund	+126.5	14	+107.2	17	+53.2	14	+40.2	16	16	+25.1	13	+14.5	14	+18.0	13	+8.0	15	15	
Nassau Fund	+161.0	7	+161.0	4	+65.2	5	+65.2	5	5	+25.7	12	+25.7	8	+21.1	8	+21.1	5	5	
Nation-Wide Securities Co.	+119.5	17	+103.0	19	+38.0	21	+27.7	21	21	+8.7	21	+0.5	21	+9.3	22	+1.1	22	22	
National Securities Balanced Series	+103.0	25	+85.7	25	+39.0	19	+27.2	22	22	+3.4	25	+2.6	25	+10.3	20	+0.9	22	22	
New England Fund	+115.8	19	+99.6	20	+39.0	20	+28.5	20	20	+15.7	17	+7.0	17	+12.0	18	+3.6	18	18	
Putnam (George) Fund of Boston	+166.7	6	+144.0	7	+58.3	10	+44.8	12	12	+28.0	8	+17.1	10	+18.7	12	+8.6	14	14	
Scudder Balanced Fund	+109.6	22	+109.6	15	+35.9	23	+35.9	17	17	+5.3	23	+5.3	19	+7.3	25	+7.3	16	16	
Shareholders' Trust of Boston	+167.2	5	+144.5	6	+59.0	3	+44.6	4	4	+44.8	2	+32.5	2	+38.6	2	+26.8	2	2	
Stein Roe & Farnham Balanced	+149.8	4	+149.8	2	+61.7	8	+41.7	5	5	+29.6	7	+29.6	4	+21.0	9	+21.0	6	6	
Sterling Investment Fund	+131.7	13	+114.3	14	+52.8	15	+41.3	14	14	+20.7	15	+11.6	16	+13.6	16	+5.1	17	17	
Wellington Fund	+105.1	24	+88.7	24	+30.4	24	+20.0	24	24	+6.1	22	+2.4	23	+8.1	23	+0.5	24	24	
Whitehall Fund	+135.5	12	+117.8	11	+58.6	9	+46.7	11	11	+29.9	6	+20.2	9	+28.3	5	+18.7	7	7	
LOAD-FUND AVERAGE	+138.6		+119.2		+56.0		+43.4			+24.0		+13.9		+19.8		+10.0			
NO-LOAD FUND AVERAGE	+138.5		+138.5		+33.9		+33.9			+20.8		+20.8		+16.4		+16.4			
STANDARD & POOR'S 500 STOCKS	+193.1				+73.3					+23.6				+20.8					

Prepared August 15, 1968